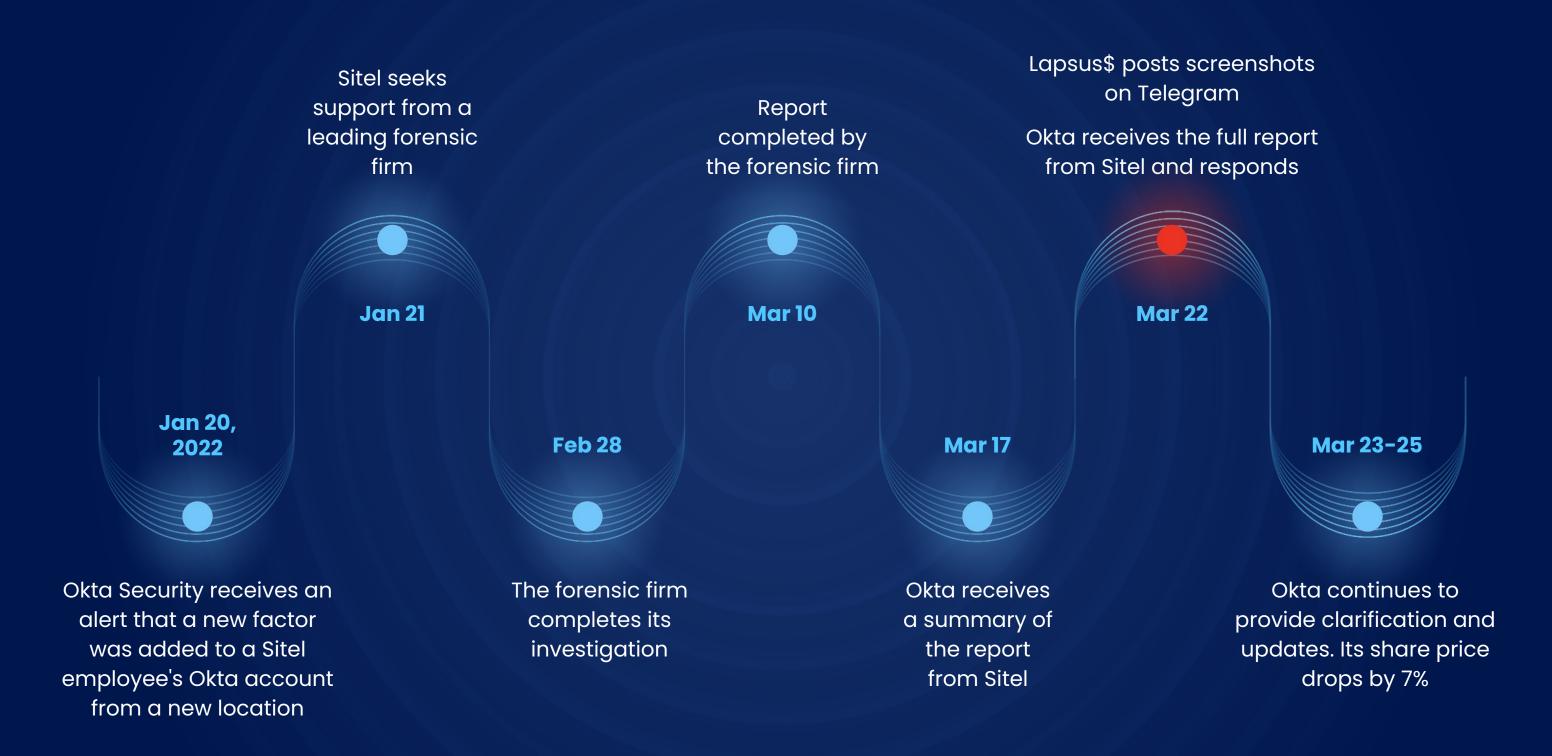


## **A False Sense of Security:**

Why Cybersecurity Risk Ratings Are Not Enough (and how they could lead to a breach)

Take the recent Lapsus\$-Okta breach. It originated from a vendor subsidiary, Sitel - a contact center organization. With known external vulnerabilities patched, Okta believed that Sitel's cybersecurity risk posture was good. Why? Sitel's outside-in cybersecurity rating was 4.3 out of 5, or Grade A - considered higher than the industry average.





But how did this breach happen, if they had such a high outside-in security rating? Here's where it all went wrong for Okta:



## This data breach demonstrates why you must go beyond SRS alone.

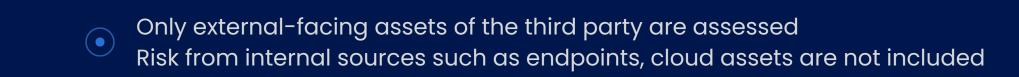
**Outside-in assessments** provide an incomplete and inadequate view of risk

**Outside-In** 

Inside-Out-

Cybersecurity Risk Ratings have their place in the industry but it's important to know their strengths and limitations

Non-intrusive; no access required 



- Does not map information against compliance frameworks
  - Sources data from public provider databases
    - Quick, point in time assessment
      - High number of false positives
        - **Decision Usefulness: Low**

Requires API keys to assess risk within the organization

- All third parties' risk are measured, including *nth* party risk
- Risk from external and internal assets endpoints, cloud  $(\bullet)$ assets of third and nth parties - are measured
- Maps information against compliance frameworks
- Gathers data from external databases and vendor's internal  $\bigcirc$ reports
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Not as quick, but provides a continuous and real-time assessment

 $( \bullet )$ Low number of false positives

Decision Usefulness: High 

## Cyber Risk Quantification combines outside-in assessments with inside-out capabilities for 360° visibility of third party risk

The score represents complete measurement of third (nth) party risk

Continuous and real-time assessment

High accuracy and complete risk visibility

High confidence and trust from the board, stakeholders, and investors

Prioritized recommendations to accept, mitigate, or transfer risk

Okta breach timeline source: Ripple effects from the Okta security breach are worse than you think - SiliconANGLE

Building a native 360° third party risk assessment capability is not possible overnight. Safe Security is a leader in Cybersecurity and Digital Business Risk Quantification (CRQ). We enable multiple Fortune 500 companies and global enterprises to create agile and real-time third party risk management strategies.

Palo Alto 3000, El Camino Real, Building 4, Suite 200, CA 94306



