Get Ready for the New SEC Guidelines with Safe Security's AI-Powered Platform

SAFE

In today's ever-evolving digital environment, companies must safeguard themselves from potential cyber threats and stay up-to-date with the latest cybersecurity best practices. With the new SEC guidelines proposed, executives are now under increased pressure to ensure their companies are taking necessary measures to handle cyber risks. To add to this concern, the SEC recently proposed new guidelines that will increase executive accountability for cyber risk oversight. This means that executives will need to stay on top of cybersecurity best practices and ensure their companies are taking appropriate measures to mitigate potential cyber risks. As the business world becomes more reliant on technology, it's crucial that executives take these guidelines seriously and make cyber risk management a top priority.

New SEC Regulations Will Change the Board's Role

In March 2022, the SEC issued a proposed rule titled Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure. In it, the SEC describes its intention to require public companies to disclose whether their boards have members with cybersecurity expertise along with disclosure for faster response time.

The SEC will soon require companies to disclose their cybersecurity governance capabilities, including the board's oversight of cyber risk, a description of management's role in assessing and managing cyber risks, the relevant expertise of such management, and management's role in implementing the registrant's cybersecurity policies, procedures, and strategies. Specifically, where pertinent to board oversight, registrants will be required to disclose the following:

- whether the entire board, a specific board member, or a board committee is responsible for the oversight of cyber risks,
- the processes by which the board is informed about cyber risks and the frequency of its discussions on this topic,
- whether and how the board or specified board committee considers cyber risks as part of its business strategy, risk management, and financial oversight.

Address the SEC Guidelines with Safe's AI-Powered Platform

Safe Security can help companies prepare for these new guidelines. SAFE platform – is an AI-powered, data-driven Cyber Risk Quantification and Management platform that empowers organizations and boards to manage their risk in real-time and quantify the dollar impact of various cyber risk scenarios. It enables organizations with a prioritized way to make trade-offs and changes that would have the biggest impact on risk reduction.

Manage Cyber Risk and Governance with Trust and Transparency

- Safe helps creates transparency and trust across the board, regulators, and other stakeholders.
- Safe performs real-time data aggregation by collecting mixed signals from 50+ APIs. It enables the prioritization of actions based on quantifying exposures and risks. What differentiates the Safe platform is that the data is automated and not subjective to manual interpretations.
- Safe has a completely open model that is extendable by organizations. Safe works with leading institutes like MIT to co-develop and establish the Bayesian Network model. It calculates the probability of a successful attack happening within the next 12 months. Because the Safe models are open and transparent, organizations can share the information with the regulators to establish trust.

New Disclosure Requirements

- **Disclosure for Faster Response Time:** Safe enables organizations to get dynamic visibility of their cyber risk and are able to accelerate response time by discovering the criticality of the attack. It enables companies to understand the criticality in terms of why the attack was faster through real-time analytics to meet the four-day response time requirement.
- **Disclosure around Risk Management Strategy:** The Safe platform can show risk in a particular system, like a payment system, to demonstrate which part of the business is most vulnerable and affected by the risk. Safe links cyber risk to business risk via the Return on Security Investment module.
- **Disclosure regarding board oversight:** The Safe platform provides a clear articulation of both inherent cyber risk as of today and residual business risk after risk mitigation and transfer of the risk. It delivers consistent communication across the board committees and other stakeholders.

With Safe Security, companies can accelerate response time to cyber threats, understand the criticality of attacks, and communicate consistently across board committees and stakeholders. As cybersecurity risks escalate, Safe Security can help companies protect their operations and reputation in an increasingly complex digital environment.

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